



# ISIA and IPA Group Professional Diploma of Accounting

- Further your career potential with ISIA's first professional qualification program
- Developed by leading industry professionals and practitioners from ISIA, the IPA Group and Monarch Institute
- Flexibility to study from home and when it suits you

# Jump on board ISIA's first professional qualification program

ISIA, the IPA Group and Monarch Institute have collaborated together to create a new bespoke program to meet the educational needs of members and the broader accounting profession in the Solomon Islands. The Professional Diploma of Accounting is a 12 month program that will be delivered online to students with a focus on building and enhancing the capacity of accounting professionals.

## What does the course cover?

- Financial Reporting
- Budgeting and Management Accounting
- Financial Performance, Internal Controls and Economics
- Taxation and Law
- Analysing both research and data to make informed decisions

## Key benefits

### 100% digital

No textbooks or work books means you really can study anywhere. You can access training support via Zoom from industry professionals when you need help.

### Practical and up to date

You'll learn the foundation skills and theories of Accounting that are applicable in a wide variety of industries. Alongside that, you'll get insights and examples from industry professionals working in Accounting practices today. We're regularly updating our lessons with the latest topics and technologies, so as soon as you graduate you will be ready to hit the ground running.

## Study online. With a difference

This course has been developed to give you absolute flexibility. Study wherever and whenever you like. The best part is 'online' doesn't mean 'alone'. You'll be backed by Monarch Institute's trainers at every step along the way. You'll get:

- Easy-to-follow course materials
- Support from your course trainers (email, Zoom)
- A dedicated admin team on hand to guide you
- Online assessments

## What is the course duration?

This course is designed to be completed within 12 months. This allows time to fit study around other work and social commitments.

## What is the course structure?

This course is delivered completely online. This means you'll access your learning and assessment resources using an online portal. You can access this anywhere and anytime.

You'll need to study a total of 4 modules over a 1 year period. You will be expected to complete 1 module every 3 months with an exam at the end of each module.

The exams will be held at ISIA's online testing centre or be self-proctored by students.

## What are the learning outcomes?

The Professional Diploma in Accounting aims to prepare students for successful careers in financial accounting, managerial accounting, and tax in either the public or private sector in the Solomon Islands.

On successful completion of the course, graduates will have:

### Knowledge

- Demonstrate knowledge of the theories, concepts, and principles of the accounting discipline as practised by the Institute of Public Accountants (IPA) and the International Federation of Accountants (IFAC). This includes preparing and managing budgets and forecasts, providing accounting, financial and business performance advice, public and private sector financial reporting, and successfully working within the Solomon Islands taxation system;

- Demonstrate knowledge and awareness of the accounting practice, and industry standards and expectations

### Skills

- Critical thinking skills to identify, analyse and interpret accounting issues using relevant accounting frameworks drawn from a range of sources to inform users and make decisions;
- Cognitive and technical skills to present reasoned arguments and analysis of key accounting, financial and business and technical data;
- Communication skills to present clear information in both written and verbal formats in professional business situations

### Application of Knowledge and Skills

- Demonstrated practice to analyse financial, business and contextual information, effectively plan and report, and make professional decisions to effectively and persuasively engage business management and clients with outcomes;
- Demonstrated ability to identify, evaluate and mitigate business risks by implementing appropriate internal controls, incentives, and performance measures;
- Act responsibly, ethically and with accountability for their own professional practice, and in collaboration with others within a business environment; and
- Demonstrate preparedness to engage in continuous learning and reflection to help inform professional business practice.

## What are the entry requirements?

Students seeking admission to the ISIA Professional Diploma of Accounting:

- Must be residents of the Solomon Islands;
- Must be employed, or have been employed as public or private sector accountants in the Solomon Islands in the last 2 years; and
- Must be over 18 years of age
- Must meet the language, literacy and numeracy requirements (IELTS 5.5 or equivalent or completion of a tertiary qualification delivered in English)
- Must provide certified copies of required documentation

# Course modules

## Module 1 / Financial Reporting

- Financial reporting for corporate entities
- Accounting for shares, debentures and other debt instruments
- Business combinations and consolidations
- Reserves, provisions, impairment and dividends

## Module 2 / Budgets and Management Accounting

- Prepare operational budgets
- Manage budgets and forecasts
- Provide management accounting information

## Module 3 / Financial Performance, Internal Control and Economics

- Provide financial and business performance information
- Implement and maintain internal control procedures
- Apply economic principles to work in the financial services industry

## Module 4 / Taxation and Law

- Types of organisations and company law
- Income and tax administration
- Goods tax and sales tax
- Future developments in Solomon Islands tax



**Get the skills that  
employers really want.**



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# Jobs and career pathways

Accounting is an industry that's enjoying considerable growth and, upon completion of this course, it's one that will open up a variety of career paths.

Key opportunities include:

- Tax Agent
- Budget or Financial Analyst
- Accounting Manager or Financial Controller
- Financial, Management or Government Accountant
- Auditor

Your career potential may open up further as you pursue higher level qualifications. And there are plenty of roles not on this list which your Professional Diploma will help you tackle with confidence. For example, many employers value the logical and analytical thinking skills that students get from studying accounting.

## Accounting – a growing industry

Accounting is much more than crunching numbers. It involves interpreting financial information to allow informed decisions about what to do in a business. If you become an accountant, you'll become a financial 'mechanic' able to diagnose financial issues within a business and help fix them. The Solomon Island's economy is moving from resources to services. In the next 20–30 years, we'll see a lot more people doing knowledge-based work, rather than physical labour. The skills that accountants use are transferrable between industries across the Solomon Islands. Accounting is a particularly exciting field!



# The Institute of Solomon Islands Accountants

The Institute of Solomon Islands Accountants (ISIA) is a professional accounting body mandated under the Accountants Act 2010 to develop and regulate the accounting profession in the Solomon Islands. ISIA currently has members in both private and public sectors and is an associate member of the Confederation of Asia Pacific Accountants (CAPA).



# The Institute of Public Accountants

The Institute of Public Accountants (IPA) is a professional accounting body representing 46,000 members and students in 80 countries. The IPA is a member of the International Federation of Accountants, the Accounting Professional and Ethical Standards Board and the Confederation of Asian and Pacific Accountants. The organisation is headquartered in Melbourne, Australia.



# Why choose to study with ISIA?

**You need a different learning experience.  
We're ready to deliver.**

## Expertise

- ✓ Courses developed with leading academics and industry associations
- ✓ Delivered by brilliant trainers who work with corporate leaders
- ✓ Learn from professionals using real world case studies

## Flexibility

- ✓ Fit study around work, family, life
- ✓ Study at home or at work – wherever it suits!

## Support

- ✓ Dedicated team of trainers and support staff on hand to guide you
- ✓ Up to date, easy to understand course materials

## Enrol today

Chasing your dream job? Ready to level up in your career?  
Start your Professional Diploma of Accounting with ISIA and the IPA today.



To discuss whether this course is right for you  
call ISIA on **1300 738 955**



To find out more information email ISIA  
**secretariat@isia.org.sb**



To enrol, visit ISIA's website  
**www.isia.org.sb**

